

ACCOUNTING IRREGULARITIES

Financial restatements raise the unwelcome specter of regulatory investigations and shareholder lawsuits. This has become particularly likely since the enactment of Sarbanes-Oxley and the increased scrutiny on issues such as the backdating of stock-option grants. Bracewell helps clients conduct internal and external investigations of financial restatements. We work closely with boards, directors, officers, internal accounting departments and third-party public accounting firms to identify, determine the causes of and correct potential financial irregularities. In some cases, this involves the creation of specific task forces or special committees, and the implementation of specific policies and procedures to minimize future risk of accounting errors.

We represent clients in informal inquiries and formal investigations by the SEC. Our attorneys assist clients throughout the discovery process. We counsel individuals in interviews, depositions