

## MARKET REGULATION AND COMPLIANCE

We regularly advise broker-dealers on issues arising under the federal acts governing investment companies and securities issues and trading. We also provide guidance regarding the rules of the New York Stock Exchange, the NASDAQ and other self-regulatory bodies, as well as state securities laws. We are in regular contact with key regulators and industry governing bodies such as the NASD, and have an in-depth understanding their goals and perspectives.

We assist a full range of broker-dealer clients, including the brokerage and securities lending operations of major financial institutions. We also represent investment and private-equity funds, hedge funds, fund management, and the broker-dealer operations of securities dealers and global investment bankers.

We provide counsel on:

- Short sales, prime brokerage, securities lending and other compliance matters
- Examination or sweeps-based enforcement actions
- Net capital and custome